

Press release

Press enquiries: +41 61 280 8188
press@bis.org
www.bis.org

20 June 2013

International Association of Deposit Insurers

Press release - 20 June 2013 International Association of Deposit Insurers announces selection of new Secretary General

The International Association of Deposit Insurers (IADI) announced today the selection of Ms Gail Verley to succeed Mr Carlos Isoard as Secretary General of IADI, effective 01 October 2013 for a three-year term.

During the past six years Ms Verley has been actively engaged in the mission and objectives of IADI, serving as a key advisor to the Chairperson of the IADI Training and Conference Committee, and as Chairperson for the Data and Survey Committee, as well as the Chairperson for the Research and Guidance Subcommittee addressing "Recoveries from Failed Bank Assets".

Ms Verley's current Federal Deposit Insurance Corporation (FDIC) responsibilities include strategic, business and operational matters for the Office of International Affairs (OIA). Throughout her FDIC tenure she has led and managed diverse staff and business functions, including the overall operations for the Division of Insurance, governance of the FDIC Information Technology strategic planning and capital investment, as well as management of the resolution and receivership activities for over 200 failed banks and savings associations across the United States.

Ms Verley has gained expert knowledge in the bank regulatory framework and she has consulted with deposit insurance organizations globally on topics related to bank resolution, deposit reimbursement and asset recovery.

Jerzy Pruski, President and Chair of the Executive Council of IADI, noted in his announcement to the Membership, "We are confident Ms Verley's thirty years with the FDIC and her role with IADI provide her with an excellent background for the position and that Ms Verley will be an outstanding Secretary General and will work effectively to strengthen IADI's operations and advance the objectives of our Association."

The International Association of Deposit Insurers (IADI) was formed in May 2002 to enhance the effectiveness of deposit insurance systems by promoting guidance and international cooperation. Members of IADI conduct research and produce guidance for the benefit of those countries seeking to establish or improve a deposit insurance system. Members also share their knowledge and expertise through participation in international conferences and other forums. IADI currently represents 69 deposit insurers from 68 jurisdictions. IADI is a non-profit organization constituted under Swiss Law and is domiciled at the Bank for International Settlements in Basel, Switzerland.

INTERNATIONAL ASSOCIATION OF DEPOSIT INSURERS c/o Bank for International Settlements
Centralbahnplatz 2 CH-4002 Basel, Switzerland Tel: +41 61 280 99 33 Fax: +41 61 280 95 54 E-mail:
Service.IADI@bis.org Website: www.iadi.org